



PUBLIC TRANSPARENCY REPORT

2023

Quadriga Capital

Generated 15-12-2023

About this report

PRI reporting is the largest global reporting project on responsible investment. It was developed with investors, for investors.

PRI signatories are required to report publicly on their responsible investment activities each year. In turn, they receive a number of outputs, including a public and private Transparency Report.

The public Transparency Reports, which are produced using signatories' reported information, provide accountability and support signatories to have internal discussions about their practices and to discuss these with their clients, beneficiaries, and other stakeholders.

This public Transparency Report is an export of the signatory's responses to the PRI Reporting Framework during the 2023 reporting period. It includes the signatory's responses to core indicators, as well as responses to plus indicators that the signatory has agreed to make public.

In response to signatory feedback, the PRI has not summarised signatories' responses – the information in this document is presented exactly as it was reported.

For each of the indicators in this document, all options selected by the signatory are presented, including links and qualitative responses. In some indicators, all applicable options are included for additional context.

Disclaimers

Responsible investment definitions

Within the PRI Reporting Framework Glossary, we provide definitions for key terms to guide reporting on responsible investment practices in the Reporting Framework. These definitions may differ from those used or proposed by other authorities and regulatory bodies due to evolving industry perspectives and changing legislative landscapes. Users of this report should be aware of these variations, as they may impact interpretations of the information provided.

Data accuracy

This document presents information reported directly by signatories in the 2023 reporting cycle. This information has not been audited by the PRI or any other party acting on its behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented.

The PRI has taken reasonable action to ensure that data submitted by signatories in the reporting tool is reflected in their official PRI reports accurately. However, it is possible that small data inaccuracies and/or gaps remain, and the PRI shall not be responsible or liable for such inaccuracies and gaps.

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SENIOR LEADERSHIP STATEMENT (SLS)

SENIOR LEADERSHIP STATEMENT

SENIOR LEADERSHIP STATEMENT

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
SLS 1	CORE	N/A	N/A	PUBLIC	Senior Leadership Statement	GENERAL

Section 1. Our commitment

- Why does your organisation engage in responsible investment?
- What is your organisation's overall approach to responsible investment, and what major responsible investment commitment(s) have you made?

At Quadriga Capital, we have long recognized that attaining a measurable, positive impact on the environment and society is essential for entrepreneurial success. This is why we have been pursuing an ESG-integrated investment strategy for many years and have decided in our latest fund generation to primarily pursue investment options that create a positive impact. We are committed to supporting all of our portfolio companies in their journey towards sustainability through our QC-Sustain system and with our dedicated Impact & ESG Team.

QC-Sustain is a proprietary, modular platform of measures, processes and management tools that can be used to strategically integrate ESG and impact factors across the entire value creation process.

Our goal is to create sustainable corporate values that integrate „Environmental, Social, and Governance“ (ESG) standards and generate lasting positive effects on the environment and society. Quadriga Capital has a long history of ESG integration and the use of ESG data in its investment processes and has due diligence policies in place to identify and prioritize relevant adverse impacts and indicators on sustainability factors which are reported within the Quadriga Capital reporting tool. The indicators that Quadriga Capital intends to report against are the indicators on greenhouse gas emissions, biodiversity, water, waste, social indicators applicable to companies, climate and other environment-related indicators, as well as additional indicators related to social factors and employees, respect for human rights, anti-corruption and anti-bribery matters.

Our investment strategy focuses on companies whose core products and services can also contribute to the achievement of the UN Sustainable Development Goals (SDGs), or which demonstrate the potential to become such a company through a corresponding transformation or impact expansion. We address three impact areas where our experience and industry knowledge can have the greatest impact: Human Well-Being & Personal Growth, Preservation of our Environment and Sustainable Transformations. To reaffirm our commitment, Quadriga Capital Fund VI has become a signatory of the Operating Principles for Impact Investing since February 2021 and completed our first externally certified verification process in July 2023.

All portfolio companies of the Quadriga Capital funds have implemented ESG standards in their business model since 2010. Beyond risk identification and avoidance, we support them with our QC-Sustain system. Driven by dynamic discussions with our impact advisory board and our sustainability ecosystem, we are constantly evolving our approach to meet the latest developments in the sustainable investing market as well as regulatory requirements. A dedicated team within Quadriga Capital monitors and advises the implementation of different measures.

The internal ESG/ Impact-Team is advised by an independent Impact Advisory Board.
Quadriga Capital is signatory of the IFC Operating Principles for Impact Management.
Quadriga Capital's most recent fund, Quadriga Capital Fund VI, is classified as an article 8 fund under SFDR.

Section 2. Annual overview

- Discuss your organisation's progress during the reporting year on the responsible investment issue you consider most relevant or material to your organisation or its assets.
- Reflect on your performance with respect to your organisation's responsible investment objectives and targets during the reporting year. Details might include, for example, outlining your single most important achievement or describing your general progress on topics such as the following (where applicable):
 - refinement of ESG analysis and incorporation
 - stewardship activities with investees and/or with policymakers
 - collaborative engagements
 - attainment of responsible investment certifications and/or awards

Quadriga Capital was among the first companies in Private Equity to see the importance of ESG in the investment process and has followed this path consequently since 2007 with the initiation of its ESG program. As from 2022 onwards and knowing the importance of having reliable and complete datasets, Quadriga Capital partnered with Cority's Reporting21. Since 2022/23, Quadriga Capital now collects, analyses and reports close to 150 KPIs covering all mayor frameworks among others SFDR, European Data Convergence Initiative and Invest Europe. The dataset obtained have been analysed and for each of the Portfolio companies improvement measures are proposed and followed-up.

Quadriga Capital follows all legal and voluntary requirements closely and gives regular updates both to the investment team as well as to the invested companies. All investment decisions are taken to Quadriga Capital's Impact Advisory Board and are being discussed and analysed in regular Impact Advisory Board Meetings and alignment calls.

Quadriga Capital's Managing Partner Jörg Mugrauer has participated in several panel boards and discussions at major sector events (for example at SuperReturn or Zero One Hundred Conferences DACH). Quadriga Capital's ESG/ Impact analyst Violetta Sulzbach assisted in 2022 Global Impact Investing Network (GIIN) Investor Forum to represent Quadriga Capital as a Signatory to the GIINs Operating Principles for Impact Investing.

In 2022 Quadriga Capital won the ESG Best Practice Honours award by SWEN Capital Partners in Paris, in the category Private Equity. Furthermore, Quadriga Capital was mentioned in the 40 ESG Innovators List across Europe and the US.

Quadriga Capital's newest fund is classified as an article 8 fund under SFDR and Quadriga Capital has committed to high standards for all the previous funds as well.

Section 3. Next steps

- What specific steps has your organisation outlined to advance your commitment to responsible investment in the next two years?

Quadriga Capital's investment strategy focuses on companies whose core products and services contribute to the achievement of the UN Sustainable Development Goals (SDGs), or which demonstrate the potential to become such a company through a corresponding transformation or impact expansion. Within the next two to three years we will address three impact areas where our experience and industry knowledge can have the greatest impact: Human Well-Being and personal growth, preservation of the environment and sustainable transformations. All invested prospective investee companies have to deliver highest ESG standards and Quadriga Capital's one ESG/ Impact team assists the companies to achieve and improve these goals.

Quadriga Capital has developed QC-Sustain a proprietary modular process and knowledge method to create sustainable corporate values.

Quadriga Capital pursues an integrated approach that combines "Environmental, Social and Governance" (ESG) standards with the creation of lasting positive effects on the environment and society ("Impact"). After the comprehensive revision of our QC-Sustain system, we collected significantly more quantitative data points. Thanks to the first-time cooperation with the software service provider Reporting21, we have gained a much deeper insight into the sustainability data of our portfolio companies. In many areas, the Quadriga Capital portfolio companies are very well positioned and thanks to the more granular overview, but we now also know where to turn and how to improve.

Following the extensive overhaul of our QC-Sustain system, we have amassed a considerably larger number of quantitative data points. Through our inaugural collaboration with the software service provider Reporting21, we have attained a heightened understanding of the sustainability data pertaining to our portfolio companies. With the newfound granularity we are now equipped with precise directions how to move forward and where we need to improve.

Our 2022 Sustainability Data Survey further revealed that a significant number of them encounter notably similar challenges. In order to advance our commitment to responsible investments in 2023 and 2024, we are improving the consolidation of this knowledge within our QC-Sustain Toolbox and providing support across our portfolio.

While progress has already been made through training initiatives in 2022 and 2023, a multitude of questions still remain unanswered, necessitating a more profound integration of this knowledge within the companies. For instance, in early summer 2023, we successfully conducted sector-specific sustainability workshop for Quadriga Capital's healthcare portfolio companies discussing common challenges.

Section 4. Endorsement

'The Senior Leadership Statement has been prepared and/or reviewed by the undersigned and reflects our organisation-wide commitment and approach to responsible investment'.

Name

Jörg Mugrauer

Position

Managing Partner

Organisation's Name

Quadriga Capital

● A

'This endorsement applies only to the Senior Leadership Statement and should not be considered an endorsement of the information reported by the above-mentioned organisation in the various modules of the Reporting Framework. The Senior Leadership Statement serves as a general overview of the above-mentioned organisation's responsible investment approach. The Senior Leadership Statement does not constitute advice and should not be relied upon as such. Further, it is not a substitute for the skill, judgement and experience of any third parties, their management, employees, advisors and/or clients when making investment and other business decisions'.

○ B

ORGANISATIONAL OVERVIEW (OO)

ORGANISATIONAL INFORMATION

REPORTING YEAR

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
OO 1	CORE	N/A	N/A	PUBLIC	Reporting year	GENERAL

What is the year-end date of the 12-month period you have chosen to report for PRI reporting purposes?

	Date	Month	Year
Year-end date of the 12-month period for PRI reporting purposes:	31	12	2022

SUBSIDIARY INFORMATION

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
OO 2	CORE	N/A	OO 2.1	PUBLIC	Subsidiary information	GENERAL

Does your organisation have subsidiaries?

- ☒ (A) Yes
☐ (B) No

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
OO 2.1	CORE	OO 2	OO 2.2	PUBLIC	Subsidiary information	GENERAL

Are any of your organisation's subsidiaries PRI signatories in their own right?

- ☐ (A) Yes
☒ (B) No

ASSETS UNDER MANAGEMENT

ALL ASSET CLASSES

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
OO 4	CORE	OO 3	N/A	PUBLIC	All asset classes	GENERAL

What are your total assets under management (AUM) at the end of the reporting year, as indicated in [OO 1]?

USD

(A) AUM of your organisation, including subsidiaries, and excluding the AUM subject to execution, advisory, custody, or research advisory only

US\$ 903,701,300.00

(B) AUM of subsidiaries that are PRI signatories in their own right and excluded from this submission, as indicated in [OO 2.2]

US\$ 0.00

(C) AUM subject to execution, advisory, custody, or research advisory only

US\$ 0.00

Additional information on the exchange rate used: (Voluntary)

1 Euro = 1.0622 USD

ASSET BREAKDOWN

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
OO 5	CORE	OO 3	Multiple indicators	PUBLIC	Asset breakdown	GENERAL

Provide a percentage breakdown of your total AUM at the end of the reporting year as indicated in [OO 1].

	(1) Percentage of Internally managed AUM	(2) Percentage of Externally managed AUM
(A) Listed equity	0%	0%
(B) Fixed income	0%	0%
(C) Private equity	>75%	0%
(D) Real estate	0%	0%
(E) Infrastructure	0%	0%
(F) Hedge funds	0%	0%
(G) Forestry	0%	0%
(H) Farmland	0%	0%
(I) Other	0%	0%
(J) Off-balance sheet	0%	0%

ASSET BREAKDOWN: INTERNALLY MANAGED PRIVATE EQUITY

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
OO 5.3 PE	CORE	OO 5	N/A	PUBLIC	Asset breakdown: Internally managed private equity	GENERAL

Provide a further breakdown of your internally managed private equity AUM.

(A) Venture capital 0%

(B) Growth capital 0%

(C) (Leveraged) buy-out >75%

(D) Distressed, turnaround or
special situations 0%

(E) Secondaries 0%

(F) Other 0%

GEOGRAPHICAL BREAKDOWN

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
OO 7	CORE	Multiple, see guidance	N/A	PUBLIC	Geographical breakdown	GENERAL

How much of your AUM in each asset class is invested in emerging markets and developing economies?

AUM in Emerging Markets and Developing Economies

(F) Private equity (1) 0%

STEWARDSHIP

STEWARDSHIP

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
OO 8	CORE	Multiple, see guidance	Multiple indicators	PUBLIC	Stewardship	GENERAL

Does your organisation conduct stewardship activities, excluding (proxy) voting, for any of your assets?

(5) Private equity

(A) Yes, through internal staff	<input checked="" type="checkbox"/>
(B) Yes, through service providers	<input type="checkbox"/>
(C) Yes, through external managers	<input type="checkbox"/>
(D) We do not conduct stewardship	<input type="radio"/>

ESG INCORPORATION

INTERNALLY MANAGED ASSETS

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
OO 11	CORE	Multiple, see guidance	Multiple indicators	PUBLIC	Internally managed assets	1

For each internally managed asset class, does your organisation incorporate ESG factors into your investment decisions?

(1) Yes, we incorporate ESG factors into our investment decisions

(2) No, we do not incorporate ESG factors into our investment decisions

(I) Private equity



ESG/SUSTAINABILITY FUNDS AND PRODUCTS

LABELLING AND MARKETING

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
OO 18	CORE	OO 11–14	OO 18.1	PUBLIC	Labelling and marketing	1

Do you explicitly market any of your products and/or funds as ESG and/or sustainable?

☒ (A) Yes, we market products and/or funds as ESG and/or sustainable

Provide the percentage of AUM that your ESG and/or sustainability-marketed products or funds represent:

>75%

- ☐ (B) No, we do not offer products or funds explicitly marketed as ESG and/or sustainable
- ☐ (C) Not applicable; we do not offer products or funds

Additional information: (Voluntary)

All Quadriga Capital funds are ESG integrated. Quadriga Capital Fund VI is classified as an article 8 fund as per SFDR

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
OO 18.1	CORE	OO 18	OO 18.2	PUBLIC	Labelling and marketing	1

Do any of your ESG and/or sustainability-marketed products and/or funds hold formal ESG and/or RI certification(s) or label(s) awarded by a third party?

- ☐ (A) Yes, our ESG and/or sustainability-marketed products and/or funds hold formal labels or certifications
- ☒ (B) No, our ESG and/or sustainability-marketed products and/or funds do not hold formal labels or certifications

SUMMARY OF REPORTING REQUIREMENTS

SUMMARY OF REPORTING REQUIREMENTS

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
OO 21	CORE	Multiple indicators	Multiple indicators	PUBLIC	Summary of reporting requirements	GENERAL

The following table shows which modules are mandatory or voluntary to report on in the separate PRI asset class modules. Where a module is voluntary, indicate if you wish to report on it.

Applicable modules	(1) Mandatory to report (pre-filled based on previous responses)	(2.1) Voluntary to report. Yes, I want to opt-in to reporting on the module	(2.2) Voluntary to report. No, I want to opt-out of reporting on the module
Policy, Governance and Strategy	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Confidence Building Measures	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
(I) Private equity	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>

OTHER ASSET BREAKDOWNS

PRIVATE EQUITY: SECTORS

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
OO 22	CORE	OO 21	N/A	PUBLIC	Private equity: Sectors	GENERAL

In which sector(s) are your internally managed private equity assets invested?

- ☐ (A) Energy
- ☐ (B) Materials
- ☒ (C) **Industrials**
- ☐ (D) Consumer discretionary
- ☒ (E) **Consumer staples**
- ☒ (F) **Healthcare**
- ☐ (G) Financials
- ☒ (H) **Information technology**
- ☐ (I) Communication services
- ☐ (J) Utilities
- ☐ (K) Real estate

PRIVATE EQUITY: OWNERSHIP LEVEL

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
OO 23	CORE	OO 21	N/A	PUBLIC	Private equity: Ownership level	GENERAL

What is the percentage breakdown of your internally managed private equity investments by the level of ownership?

☒ (A) A majority stake (more than 50%)

Select from the list:

- ☐ (1) >0 to 10%
- ☐ (2) >10 to 50%
- ☐ (3) >50 to 75%

☒ (4) >75%

☐ (B) A significant minority stake (between 10–50%)

☐ (C) A limited minority stake (less than 10%)

SUBMISSION INFORMATION

REPORT DISCLOSURE

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
OO 32	CORE	OO 3, OO 31	N/A	PUBLIC	Report disclosure	GENERAL

How would you like to disclose the detailed percentage figures you reported throughout the Reporting Framework?

☐ (A) Publish as absolute numbers

☒ (B) Publish as ranges

POLICY, GOVERNANCE AND STRATEGY (PGS)

POLICY

RESPONSIBLE INVESTMENT POLICY ELEMENTS

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 1	CORE	OO 8, OO 9	Multiple indicators	PUBLIC	Responsible investment policy elements	1, 2

Which elements are covered in your formal responsible investment policy(ies)?

- ☒ (A) Overall approach to responsible investment
- ☒ (B) Guidelines on environmental factors
- ☒ (C) Guidelines on social factors
- ☒ (D) Guidelines on governance factors
- ☒ (E) Guidelines on sustainability outcomes
- ☒ (F) Guidelines tailored to the specific asset class(es) we hold
- ☒ (G) Guidelines on exclusions
- ☐ (H) Guidelines on managing conflicts of interest related to responsible investment
- ☒ (I) Stewardship: Guidelines on engagement with investees
- ☐ (J) Stewardship: Guidelines on overall political engagement
- ☒ (K) Stewardship: Guidelines on engagement with other key stakeholders
- ☐ (M) Other responsible investment elements not listed here
 - (N) Our organisation does not have a formal responsible investment policy and/or our policy(ies) do not cover any responsible investment elements

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 2	CORE	PGS 1	Multiple, see guidance	PUBLIC	Responsible investment policy elements	1

Does your formal responsible investment policy(ies) include specific guidelines on systematic sustainability issues?

- ☒ (A) Specific guidelines on climate change (may be part of guidelines on environmental factors)
- ☒ (B) Specific guidelines on human rights (may be part of guidelines on social factors)
- ☒ (C) Specific guidelines on other systematic sustainability issues

Specify:

The QC-Sustain process covers our entire value chain and incorporates sustainability into both our business and investment activities. Beyond negative screening, Quadriga Capital assess ESG impacts, management engagement and the sustainable value we create and report on over the holding period. The guidelines cover ESG topics as climate change, biodiversity and deforestation to cover both mandatory and voluntary standards.

- (D) Our formal responsible investment policy(ies) does not include guidelines on systematic sustainability issues

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 3	CORE	PGS 1, PGS 2	N/A	PUBLIC	Responsible investment policy elements	6

Which elements of your formal responsible investment policy(ies) are publicly available?

☒ **(A) Overall approach to responsible investment**

Add link:

http://2023.quadrige-capital.de.w01ddba9.kasserver.com/wp-content/uploads/2023/02/qc-esg-and-sustainability-policy_vf.pdf

☒ **(B) Guidelines on environmental factors**

Add link:

http://2023.quadrige-capital.de.w01ddba9.kasserver.com/wp-content/uploads/2023/02/qc-esg-and-sustainability-policy_vf.pdf

☒ **(C) Guidelines on social factors**

Add link:

http://2023.quadrige-capital.de.w01ddba9.kasserver.com/wp-content/uploads/2023/02/qc-esg-and-sustainability-policy_vf.pdf

☒ **(D) Guidelines on governance factors**

Add link:

http://2023.quadrige-capital.de.w01ddba9.kasserver.com/wp-content/uploads/2023/02/qc-esg-and-sustainability-policy_vf.pdf

☐ (E) Guidelines on sustainability outcomes

☒ **(F) Specific guidelines on climate change (may be part of guidelines on environmental factors)**

Add link:

http://2023.quadrige-capital.de.w01ddba9.kasserver.com/wp-content/uploads/2023/02/qc-esg-and-sustainability-policy_vf.pdf

☒ **(G) Specific guidelines on human rights (may be part of guidelines on social factors)**

Add link:

http://2023.quadrige-capital.de.w01ddba9.kasserver.com/wp-content/uploads/2023/02/qc-esg-and-sustainability-policy_vf.pdf

☐ (H) Specific guidelines on other systematic sustainability issues

☐ (I) Guidelines tailored to the specific asset class(es) we hold

☒ **(J) Guidelines on exclusions**

Add link:

http://2023.quadrige-capital.de.w01ddba9.kasserver.com/wp-content/uploads/2023/02/qc-esg-and-sustainability-policy_vf.pdf

☐ (L) Stewardship: Guidelines on engagement with investees

☐ (N) Stewardship: Guidelines on engagement with other key stakeholders

☐ (Q) No elements of our formal responsible investment policy(ies) are publicly available

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 4	PLUS	PGS 1	N/A	PUBLIC	Responsible investment policy elements	1 – 6

Does your formal responsible investment policy(ies) identify a link between your responsible investment activities and your fiduciary duties or equivalent obligations?

☒ (A) Yes

Elaborate:

The ESG and Sustainability Policy (the “Policy”) applies to the investment partnerships managed by Quadriga Capital VI GP Limited (“Quadriga Capital”) or advised by Quadriga Capital Eigenkapitalberatung GmbH (“German Adviser”). The Policy explains how Quadriga Capital approaches the integration of ESG and sustainability opportunities and risks into its decision-making process. Throughout the investment lifecycle, Quadriga Capital reports - internally and externally - on ESG and sustainability topics of its investee companies. Additionally, the Policy guides Quadriga Capital in supporting investee companies to create value for stakeholders, society, and/or the environment, while enhancing investment returns in line with its fiduciary duty and return generating goals.

Quadriga Capital has the ultimate responsibility for its sustainable investment efforts. The Investment Review Committee provides advice to the Quadriga Capital Board of Directors on possible investments, thereby improving the quality and consistency of the decision-making process. Quadriga Capital monitors and reports on a quarterly basis on the integration of ESG and sustainability topics to its investors. Quadriga Capital and the investment team of the German Adviser monitor the mitigation or rectification of material ESG issues identified in the investment process. The ESG/Impact team of the German Adviser coordinates the integration of ESG and sustainability across all investee companies and provides advice to Quadriga Capital. It develops and shares best practice across the portfolio and helps to systematise ESG in the investment process. For its impact strategy Quadriga Capital has established an external Impact Advisory Board (“IAB”) consisting of three external board members, who advise on and monitor ESG and impact in the investment process as well as during the entire holding period of an investee company.

☐ (B) No

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 5	CORE	PGS 1	N/A	PUBLIC	Responsible investment policy elements	2

Which elements are covered in your organisation’s policy(ies) or guidelines on stewardship?

☒ (A) Overall stewardship objectives

☒ (B) Prioritisation of specific ESG factors to be advanced via stewardship activities

☐ (C) Criteria used by our organisation to prioritise the investees, policy makers, key stakeholders, or other entities on which to focus our stewardship efforts

☐ (D) How different stewardship tools and activities are used across the organisation

☐ (E) Approach to escalation in stewardship

☐ (F) Approach to collaboration in stewardship

☐ (G) Conflicts of interest related to stewardship

- ☐ (H) How stewardship efforts and results are communicated across the organisation to feed into investment decision-making and vice versa
- ☐ (I) Other
- ☐ (J) None of the above elements is captured in our policy(ies) or guidelines on stewardship

RESPONSIBLE INVESTMENT POLICY COVERAGE

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 8	CORE	PGS 1	N/A	PUBLIC	Responsible investment policy coverage	1

What percentage of your total AUM is covered by the below elements of your responsible investment policy(ies)?

Combined AUM coverage of all policy elements

(A) Overall approach to responsible investment
 (B) Guidelines on environmental factors
 (C) Guidelines on social factors
 (D) Guidelines on governance factors

(7) 100%

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 9	CORE	PGS 2	N/A	PUBLIC	Responsible investment policy coverage	1

What proportion of your AUM is covered by your formal policies or guidelines on climate change, human rights, or other systematic sustainability issues?

AUM coverage

(A) Specific guidelines on climate change

(1) for all of our AUM

(B) Specific guidelines on human rights

(1) for all of our AUM

(C) Specific guidelines on other systematic sustainability issues

(1) for all of our AUM

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 10	CORE	OO 8, OO 9, PGS 1	N/A	PUBLIC	Responsible investment policy coverage	2

Per asset class, what percentage of your AUM is covered by your policy(ies) or guidelines on stewardship with investees?

☒ **(C) Private equity**

(1) Percentage of AUM covered

- ☐ (1) >0% to 10%
- ☐ (2) >10% to 20%
- ☐ (3) >20% to 30%
- ☐ (4) >30% to 40%
- ☐ (5) >40% to 50%
- ☐ (6) >50% to 60%
- ☐ (7) >60% to 70%
- ☐ (8) >70% to 80%
- ☐ (9) >80% to 90%
- ☐ (10) >90% to <100%

☒ **(11) 100%**

GOVERNANCE

ROLES AND RESPONSIBILITIES

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 11	CORE	N/A	Multiple indicators	PUBLIC	Roles and responsibilities	1

Which senior level body(ies) or role(s) in your organisation have formal oversight over and accountability for responsible investment?

- ☒ (A) Board members, trustees, or equivalent
☒ (B) Senior executive-level staff, or equivalent

Specify:

Quadriga Capital has an ESG-Team formed by an Impact Analyst and a ESG coordinator and an independent Impact Advisory Board consisting of three external members. The Board is consulted before taking any investment related decision. Jörg Mugrauer, one of two managing partners at QC and head of QC's Impact and ESG Team. All information relevant to responsible investing (e.g. Impact & ESG reports) is made available to the entire investment teams for review and agreement.

- ☒ (C) Investment committee, or equivalent

Specify:

Quadriga Capital has an independent Impact Advisory Board consisting of three external and independent members that are consulted before taking any investment related decision. Additionally, all investment recommendations submitted to the investment committee always include passages on ESG and sustainability impacts and potentials of the investment.

- ☐ (D) Head of department, or equivalent

- ☐ (E) None of the above bodies and roles have oversight over and accountability for responsible investment

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 11.1	CORE	PGS 1, PGS 2, PGS 11	N/A	PUBLIC	Roles and responsibilities	1, 2

Does your organisation's senior level body(ies) or role(s) have formal oversight over and accountability for the elements covered in your responsible investment policy(ies)?

	(1) Board members, trustees, or equivalent	(2) Senior executive-level staff, investment committee, head of department, or equivalent
(A) Overall approach to responsible investment	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
(B) Guidelines on environmental, social and/or governance factors	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
(C) Guidelines on sustainability outcomes	<input type="checkbox"/>	<input type="checkbox"/>
(D) Specific guidelines on climate change (may be part of guidelines on environmental factors)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
(E) Specific guidelines on human rights (may be part of guidelines on social factors)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
(F) Specific guidelines on other systematic sustainability issues	<input type="checkbox"/>	<input type="checkbox"/>
(G) Guidelines tailored to the specific asset class(es) we hold	<input type="checkbox"/>	<input type="checkbox"/>
(H) Guidelines on exclusions	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
(J) Stewardship: Guidelines on engagement with investees	<input type="checkbox"/>	<input type="checkbox"/>
(L) Stewardship: Guidelines on engagement with other key stakeholders	<input type="checkbox"/>	<input type="checkbox"/>
(N) This role has no formal oversight over and accountability for any of the above elements covered in our responsible investment policy(ies)	<input type="radio"/>	<input type="radio"/>

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 11.2	CORE	N/A	N/A	PUBLIC	Roles and responsibilities	1 – 6

Does your organisation have governance processes or structures to ensure that your overall political engagement is aligned with your commitment to the principles of PRI, including any political engagement conducted by third parties on your behalf?

- ☐ (A) Yes
- ☐ (B) No
- ☒ **(C) Not applicable, our organisation does not conduct any form of political engagement directly or through any third parties**

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 12	CORE	N/A	N/A	PUBLIC	Roles and responsibilities	1

In your organisation, which internal or external roles are responsible for implementing your approach to responsible investment?

☒ **(A) Internal role(s)**

Specify:

The ESG/Impact team around an Impact Analyst and and ESG coordinator that coordinates the QC-Sustain program and advises on the integration of ESG and sustainability issues in all portfolio companies. It already advises during the purchase examination and develops best practice processes in the later implementation of sustainability in the entire portfolio. One of the the Managing partners is overseeing the team.

☒ **(B) External investment managers, service providers, or other external partners or suppliers**

Specify:

Quadriga Capital has set up an Impact Advisory Board, which consists of the external sustainability specialists overseeing and advising. The Impact Advisory Board demands and promotes, advises and monitors Quadriga Capital's ESG and impact analyzes and processes during the acquisition process and the entire holding period of an investment company.

- ☐ (C) We do not have any internal or external roles with responsibility for implementing responsible investment

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 13	CORE	PGS 11	N/A	PUBLIC	Roles and responsibilities	1

Does your organisation use responsible investment KPIs to evaluate the performance of your board members, trustees, or equivalent?

☒ (A) Yes, we use responsible investment KPIs to evaluate the performance of our board members, trustees, or equivalent

Describe: (Voluntary)

Within the German adviser, the bonus is linked to compliance with QC-Sustain.

For a part of our Portfolio companies the variable bonus is linked to a number of environmental KPIs (CO2 reduction f.ex).

☐ (B) No, we do not use responsible investment KPIs to evaluate the performance of our board members, trustees, or equivalent

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 14	CORE	PGS 11	N/A	PUBLIC	Roles and responsibilities	1

Does your organisation use responsible investment KPIs to evaluate the performance of your senior executive-level staff (or equivalent), and are these KPIs linked to compensation?

☒ (A) Yes, we use responsible investment KPIs to evaluate the performance of our senior executive-level staff (or equivalent)

Indicate whether these responsible investment KPIs are linked to compensation

☒ (1) KPIs are linked to compensation

☐ (2) KPIs are not linked to compensation as these roles do not have variable compensation

☐ (3) KPIs are not linked to compensation even though these roles have variable compensation

Describe: (Voluntary)

☐ (B) No, we do not use responsible investment KPIs to evaluate the performance of our senior executive-level staff (or equivalent)

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 15	PLUS	PGS 11	N/A	PUBLIC	Roles and responsibilities	1

What responsible investment competencies do you regularly include in the training of senior-level body(ies) or role(s) in your organisation?

	(1) Board members, trustees or equivalent	(2) Senior executive-level staff, investment committee, head of department or equivalent
(A) Specific competence in climate change mitigation and adaptation	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
(B) Specific competence in investors' responsibility to respect human rights	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
(C) Specific competence in other systematic sustainability issues	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
(D) The regular training of this senior leadership role does not include any of the above responsible investment competencies	<input type="radio"/>	<input type="radio"/>

EXTERNAL REPORTING AND DISCLOSURES

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 16	CORE	N/A	N/A	PUBLIC	External reporting and disclosures	6

What elements are included in your regular reporting to clients and/or beneficiaries for the majority of your AUM?

- ☒ (A) Any changes in policies related to responsible investment
- ☒ (B) Any changes in governance or oversight related to responsible investment
- ☐ (C) Stewardship-related commitments
- ☒ (D) Progress towards stewardship-related commitments
- ☒ (E) Climate-related commitments
- ☒ (F) Progress towards climate-related commitments
- ☒ (G) Human rights-related commitments
- ☒ (H) Progress towards human rights-related commitments
- ☒ (I) Commitments to other systematic sustainability issues
- ☒ (J) Progress towards commitments on other systematic sustainability issues
- ☐ (K) We do not include any of these elements in our regular reporting to clients and/or beneficiaries for the majority of our AUM

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 17	CORE	N/A	N/A	PUBLIC	External reporting and disclosures	6

During the reporting year, did your organisation publicly disclose climate-related information in line with the Task Force on Climate-Related Financial Disclosures' (TCFD) recommendations?

- ☐ (A) Yes, including all governance-related recommended disclosures
- ☐ (B) Yes, including all strategy-related recommended disclosures
- ☐ (C) Yes, including all risk management-related recommended disclosures
- ☐ (D) Yes, including all applicable metrics and targets-related recommended disclosures

☒ **(E) None of the above**

Explain why: (Voluntary)

Quadriga Capital reports using the SFDR framework for its Fund VI. Disclosure statement can be consulted here:
http://2023.quadriga-capital.de.w01ddba9.kasserver.com/wp-content/uploads/2023/02/quadriga_sfdr-art-8-disclosure.pdf

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 18	PLUS	N/A	N/A	PUBLIC	External reporting and disclosures	6

During the reporting year, to which international responsible investment standards, frameworks, or regulations did your organisation report?

☒ **(A) Disclosures against the European Union's Sustainable Finance Disclosure Regulation (SFDR)**

Link to example of public disclosures

http://2023.quadriga-capital.de.w01ddba9.kasserver.com/wp-content/uploads/2023/02/quadriga_sfdr-art-8-disclosure.pdf

- ☐ (B) Disclosures against the European Union's Taxonomy
- ☐ (C) Disclosures against the CFA's ESG Disclosures Standard

☒ **(D) Disclosures against other international standards, frameworks or regulations**

Specify:

Operating Principles for Impact Management

Link to example of public disclosures

https://quadriga-capital.de/wp-content/uploads/2023/04/QC-OPIM-Disclosure-Statement_2023.pdf

- ☐ (E) Disclosures against other international standards, frameworks or regulations
- ☐ (F) Disclosures against other international standards, frameworks or regulations
- ☐ (G) Disclosures against other international standards, frameworks or regulations

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 19	CORE	N/A	N/A	PUBLIC	External reporting and disclosures	6

During the reporting year, did your organisation publicly disclose its membership in and support for trade associations, think tanks or similar bodies that conduct any form of political engagement?

● (A) Yes, we publicly disclosed our membership in and support for trade associations, think tanks, or similar bodies that conduct any form of political engagement

Add link(s):

https://www.linkedin.com/posts/quadrige-capital_bvk-chancenmacher-philipp-jacobi-managing-activity-7006639734340878336-re-c?utm_source=share&utm_medium=member_desktop
<https://informaconnect.com/superreturn-international/speakers/jrg-mugrauer/>

- (B) No, we did not publicly disclose our membership in and support for trade associations, think tanks, or similar bodies that conduct any form of political engagement
- (C) Not applicable, we were not members in or supporters of any trade associations, think tanks, or similar bodies that conduct any form of political engagement during the reporting year

STRATEGY

CAPITAL ALLOCATION

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 20	CORE	N/A	N/A	PUBLIC	Capital allocation	1

Which elements do your organisation-level exclusions cover?

- ☒ (A) Exclusions based on our organisation's values or beliefs regarding particular sectors, products or services
- ☒ (B) Exclusions based on our organisation's values or beliefs regarding particular regions or countries
- ☒ (C) Exclusions based on minimum standards of business practice aligned with international norms such as the OECD Guidelines for Multinational Enterprises, the International Bill of Human Rights, UN Security Council sanctions or the UN Global Compact
- ☐ (D) Exclusions based on our organisation's climate change commitments
- ☐ (E) Other elements
- (F) Not applicable; our organisation does not have any organisation-level exclusions

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 21	CORE	N/A	N/A	PUBLIC	Capital allocation	1

How does your responsible investment approach influence your strategic asset allocation process?

☒ **(A) We incorporate ESG factors into our assessment of expected asset class risks and returns**

Select from dropdown list:

- ☒ **(1) for all of our AUM subject to strategic asset allocation**
- ☐ (2) for a majority of our AUM subject to strategic asset allocation
- ☐ (3) for a minority of our AUM subject to strategic asset allocation

☒ **(B) We incorporate climate change–related risks and opportunities into our assessment of expected asset class risks and returns**

Select from dropdown list:

- ☒ **(1) for all of our AUM subject to strategic asset allocation**
- ☐ (2) for a majority of our AUM subject to strategic asset allocation
- ☐ (3) for a minority of our AUM subject to strategic asset allocation

☒ **(C) We incorporate human rights–related risks and opportunities into our assessment of expected asset class risks and returns**

Select from dropdown list:

- ☒ **(1) for all of our AUM subject to strategic asset allocation**
- ☐ (2) for a majority of our AUM subject to strategic asset allocation
- ☐ (3) for a minority of our AUM subject to strategic asset allocation

☒ **(D) We incorporate risks and opportunities related to other systematic sustainability issues into our assessment of expected asset class risks and returns**

Select from dropdown list:

- ☒ **(1) for all of our AUM subject to strategic asset allocation**
- ☐ (2) for a majority of our AUM subject to strategic asset allocation
- ☐ (3) for a minority of our AUM subject to strategic asset allocation

Specify: (Voluntary)

Included in our pre acquisition impact & ESG DD

- ☐ (E) We do not incorporate ESG factors, climate change, human rights or other systematic sustainability issues into our assessment of expected asset class risks and returns
- ☐ (F) Not applicable; we do not have a strategic asset allocation process

STEWARDSHIP: OVERALL STEWARDSHIP STRATEGY

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 22	CORE	OO 8, OO 9	N/A	PUBLIC	Stewardship: Overall stewardship strategy	2

For the majority of AUM within each asset class, which of the following best describes your primary stewardship objective?

(3) Private equity

(A) Maximise our portfolio-level risk-adjusted returns. In doing so, we seek to address any risks to overall portfolio performance caused by individual investees' contribution to systematic sustainability issues.



(B) Maximise our individual investments' risk-adjusted returns. In doing so, we do not seek to address any risks to overall portfolio performance caused by individual investees' contribution to systematic sustainability issues.



Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 23	PLUS	OO 5, OO 8, OO 9	N/A	PUBLIC	Stewardship: Overall stewardship strategy	2

How does your organisation, or the external service providers or external managers acting on your behalf, prioritise the investees or other entities on which to focus its stewardship efforts?

Our investment strategy focuses on companies whose core products and services contribute to the achievement of the UN Sustainable Development Goals (SDGs), or which demonstrate the potential to become such a company through a corresponding transformation or impact expansion. We address three impact areas where our experience and industry knowledge can have the greatest impact. Human Well-Being & Personal Growth.

We actively promote social change and support an aging and migrating population by providing in healthcare and education solutions and services.

Preservation of our Environment

To preserve the ecosystem, we focus on products, services and solutions that actively contribute to improving the environment through innovation.

Sustainable Transformations

Through digitalization and the use of innovative technologies, we focus on sustainable business models as well as supply chains, enabling the transition to a greener economy.

All portfolio companies of the Quadriga Capital funds have implemented ESG standards in their business model since 2010. Beyond risk identification and avoidance, we support them with our QC-Sustain system.

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 25	PLUS	OO 5, OO 8, OO 9	N/A	PUBLIC	Stewardship: Overall stewardship strategy	2

Rank the channels that are most important for your organisation in achieving its stewardship objectives.

☒ **(A) Internal resources, e.g. stewardship team, investment team, ESG team, or staff**

Select from the list:

- ☒ 1
- ☐ 5

☒ **(B) External investment managers, third-party operators and/or external property managers, if applicable**

Select from the list:

- ☒ 2
- ☐ 5

☒ **(C) External paid specialist stewardship services (e.g. engagement overlay services or, in private markets, sustainability consultants) excluding investment managers, real assets third-party operators, or external property managers**

Select from the list:

- ☒ 3
- ☐ 5

☒ **(D) Informal or unstructured collaborations with investors or other entities**

Select from the list:

- ☒ 4
- ☐ 5

☐ **(E) Formal collaborative engagements, e.g. PRI-coordinated collaborative engagements, Climate Action 100+, or similar**

☐ **(F) We do not use any of these channels**

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 27	PLUS	OO 8, OO 9	N/A	PUBLIC	Stewardship: Overall stewardship strategy	2

How are your organisation's stewardship activities linked to your investment decision making, and vice versa?

During the entire investment process sustainability related topics and stewardship activities are included into the decision-making process. The roles and responsibilities as well as the process steps for stewardship activities linked to your investment decision making are clearly defined and published in our ESG and sustainability policy under section "5. Processes Integration" (http://2023.quadriga-capital.de.w01ddba9.kasserver.com/wp-content/uploads/2023/02/qc-esg-and-sustainability-policy_vf.pdf) as well as in our Impact Principles disclosure statement under section "Processes Integration" (http://2023.quadriga-capital.de.w01ddba9.kasserver.com/wp-content/uploads/2023/02/qc-esg-and-sustainability-policy_vf.pdf) as well as in our Impact Principles disclosure statement under section 4. And 5. (https://quadriga-capital.de/wp-content/uploads/2023/04/QC-OPIM-Disclosure-Statement_2023.pdf).

During the lead phase following steps are performed by the Impact & ESG and investment team and summarized in a dedicated Impact & ESG chapter in the "Preliminary Investment Recommendation" that is presented Impact Advisory Board and to the investment committee who then decides to aboard or pursue the investment process:

- Application of ESG exclusion criteria
- Identification of potential ESG themes
- Identification of thematic impact alignment with the three strategic impact objectives

During the deal phase following steps are performed by the Impact & ESG and investment team and summarized in a "Final Investment Recommendation" that is presented Impact Advisory Board and to the investment committee who then makes the final investment decision:

- Due diligence on material sustainability and ESG factors to identify risks and opportunities provided by an external advisor
- QC-Sustain ESG due diligence questionnaire based on 85 ESG indicators
- Identification and assessment of impact potential
- Assessment and identification of key impact metrics/KPIs
- External impact due diligence based on the QC-Sustain system including double materiality analysis
- Impact target setting and roadmap

During the Value Creation Phase following steps are performed by the Impact & ESG and investment team and summarized in quarterly reports and red-flag meetings with are provided to the investment committee and Impact Advisory Board as necessary:

QC-Sustain Impact Monitor

- Monitoring of >300 sustainability indicators portfolio wide with sustainability software Reporting21
- Monitoring of impact metrics/KPIs based on relevant impact theme for investee company
- Sustainable ESG and impact value creation
- ESG risk management

- ESG incident reporting

Quadriga's staff incentive system includes the adherence to the impact processes and the achievement of impact targets. All sustainability-related investment considerations are covered through Quadriga's QC-Sustain system, which also integrates ESG and non-financial risk considerations. ESG factors are an integral component of QC-Sustain and are considered in every investment.

STEWARDSHIP: ENGAGEMENT WITH POLICY MAKERS

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 39	CORE	OO 8, OO 9	PGS 39.1, PGS 39.2	PUBLIC	Stewardship: Engagement with policy makers	2

Did your organisation, or the external investment managers or service providers acting on your behalf, engage with policy makers as part of your responsible investment approach during the reporting year?

- ☐ (A) Yes, we engaged with policy makers directly
- ☐ (B) Yes, we engaged with policy makers through the leadership of or active participation in working groups or collaborative initiatives, including via the PRI
- ☒ **(C) Yes, we were members of, supported, or were in another way affiliated with third party organisations, including trade associations and non-profit organisations, that engage with policy makers, excluding the PRI**
- ☐ (D) We did not engage with policy makers directly or indirectly during the reporting year beyond our membership in the PRI

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 39.1	CORE	PGS 39	N/A	PUBLIC	Stewardship: Engagement with policy makers	2

During the reporting year, what methods did you, or the external investment managers or service providers acting on your behalf, use to engage with policy makers as part of your responsible investment approach?

- ☐ (A) We participated in 'sign-on' letters
- ☐ (B) We responded to policy consultations
- ☒ **(C) We provided technical input via government- or regulator-backed working groups**

Describe:

Quadriga Capital is member of Invest Europe and BVK - Bundesverband Beteiligungskapital and has participated in different initiatives in both groups.

Quadriga Capital is also signatory of the Operating Principles for Impact Management (Impact Principles) of the Global Impact Investing Initiative (GIIN) and our Impact Analyst assisted to the Global Impact Investing Network (GIIN) Investor Forum in Den Haag.

Quadriga Capital also participates in the EDCI- ESG Data Convergence Initiative. Quadriga Capital's Managing partner has participated in different round-tables and panel discussions in major sector events.

- ☐ (D) We engaged policy makers on our own initiative
- ☐ (E) Other methods

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 39.2	CORE	PGS 39	N/A	PUBLIC	Stewardship: Engagement with policy makers	2

During the reporting year, did your organisation publicly disclose details of your engagement with policy makers conducted as part of your responsible investment approach, including through external investment managers or service providers?

- ☐ (A) We publicly disclosed all our policy positions
☒ (B) We publicly disclosed details of our engagements with policy makers

Add link(s):

https://www.linkedin.com/posts/quadriga-capital_bvk-chancenmacher-philipp-jacobi-managing-activity-7006639734340878336-re-c?utm_source=share&utm_medium=member_desktop
<https://quadriga-capital.de/nachhaltigkeit>
https://www.linkedin.com/posts/quadriga-capital_giinform22-thegiin-impactprinciples-activity-6985999910953201664-BhdO?utm_source=share&utm_medium=member_desktop

- (C) No, we did not publicly disclose details of our engagement with policy makers conducted as part of our responsible investment approach during the reporting year

STEWARDSHIP: EXAMPLES

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 40	PLUS	OO 8, OO 9	N/A	PUBLIC	Stewardship: Examples	2

Provide examples of stewardship activities that you conducted individually or collaboratively during the reporting year that contributed to desired changes in the investees, policy makers or other entities with which you interacted.

(A) Example 1:
Title of stewardship activity:

GIIN

- (1) Led by
☒ (1) Internally led
○ (2) External service provider led
○ (3) Led by an external investment manager, real assets third-party operator and/or external property manager
(2) Primary focus of stewardship activity
☒ (1) Environmental factors
☒ (2) Social factors
☒ (3) Governance factors

(3) Asset class(es)

- ☐ (1) Listed equity
- ☐ (2) Fixed income
- ☒ (3) **Private equity**
- ☐ (4) Real estate
- ☐ (5) Infrastructure
- ☐ (6) Hedge funds
- ☐ (7) Forestry
- ☐ (8) Farmland
- ☐ (9) Other

(4) Description of the activity and what was achieved. For collaborative activities, provide detail on your individual contribution.

Attendance to the Global Impact Investing Network (GIIN) Investor Forum in Den Haag to represent Quadriga Capital as a Signatory to the GIINs Operating Principles for Impact Investing.

(B) Example 2:

Title of stewardship activity:

BVK

(1) Led by

- ☒ (1) **Internally led**
- ☐ (2) External service provider led
- ☐ (3) Led by an external investment manager, real assets third-party operator and/or external property manager

(2) Primary focus of stewardship activity

- ☒ (1) **Environmental factors**
- ☒ (2) **Social factors**
- ☒ (3) **Governance factors**

(3) Asset class(es)

- ☐ (1) Listed equity
- ☐ (2) Fixed income
- ☒ (3) **Private equity**
- ☐ (4) Real estate
- ☐ (5) Infrastructure
- ☐ (6) Hedge funds
- ☐ (7) Forestry
- ☐ (8) Farmland
- ☐ (9) Other

(4) Description of the activity and what was achieved. For collaborative activities, provide detail on your individual contribution.

Participation in different events and interviews, expert discussions

(C) Example 3:

Title of stewardship activity:

EDCI

(1) Led by

- ☒ (1) **Internally led**
- ☐ (2) External service provider led
- ☐ (3) Led by an external investment manager, real assets third-party operator and/or external property manager

(2) Primary focus of stewardship activity

- ☒ (1) Environmental factors
- ☒ (2) Social factors
- ☒ (3) Governance factors

(3) Asset class(es)

- ☐ (1) Listed equity
- ☐ (2) Fixed income
- ☒ (3) Private equity
- ☐ (4) Real estate
- ☐ (5) Infrastructure
- ☐ (6) Hedge funds
- ☐ (7) Forestry
- ☐ (8) Farmland
- ☐ (9) Other

(4) Description of the activity and what was achieved. For collaborative activities, provide detail on your individual contribution.

Actively participated in the ESG Data Convergence Initiative providing feedback

(D) Example 4:

Title of stewardship activity:

(1) Led by

- ☐ (1) Internally led
- ☐ (2) External service provider led
- ☐ (3) Led by an external investment manager, real assets third-party operator and/or external property manager

(2) Primary focus of stewardship activity

- ☐ (1) Environmental factors
- ☐ (2) Social factors
- ☐ (3) Governance factors

(3) Asset class(es)

- ☐ (1) Listed equity
- ☐ (2) Fixed income
- ☐ (3) Private equity
- ☐ (4) Real estate
- ☐ (5) Infrastructure
- ☐ (6) Hedge funds
- ☐ (7) Forestry
- ☐ (8) Farmland
- ☐ (9) Other

(4) Description of the activity and what was achieved. For collaborative activities, provide detail on your individual contribution.

(E) Example 5:

Title of stewardship activity:

(1) Led by

- ☐ (1) Internally led
- ☐ (2) External service provider led
- ☐ (3) Led by an external investment manager, real assets third-party operator and/or external property manager

(2) Primary focus of stewardship activity

- ☐ (1) Environmental factors
- ☐ (2) Social factors
- ☐ (3) Governance factors

- (3) Asset class(es)
- ☐ (1) Listed equity
 - ☐ (2) Fixed income
 - ☐ (3) Private equity
 - ☐ (4) Real estate
 - ☐ (5) Infrastructure
 - ☐ (6) Hedge funds
 - ☐ (7) Forestry
 - ☐ (8) Farmland
 - ☐ (9) Other

(4) Description of the activity and what was achieved. For collaborative activities, provide detail on your individual contribution.

CLIMATE CHANGE

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 41	CORE	N/A	PGS 41.1	PUBLIC	Climate change	General

Has your organisation identified climate-related risks and opportunities affecting your investments?

☒ (A) Yes, within our standard planning horizon

Specify the risks and opportunities identified and your relevant standard planning horizon:

Quadriga Capital has started performing individual materiality analysis for its investee companies and will roll out identification to the complete portfolio in the course of the year. Additionally, during the due diligence climate-related risks and opportunities are identified and evaluated and during the holding period the annual reporting and constant monitoring covers climate-related risks and opportunities.

☐ (B) Yes, beyond our standard planning horizon

☐ (C) No, we have not identified climate-related risks and/or opportunities affecting our investments

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 41.1	CORE	PGS 41	N/A	PUBLIC	Climate change	General

Does your organisation integrate climate-related risks and opportunities affecting your investments in its overall investment strategy, financial planning and (if relevant) products?

☒ (A) Yes, our overall investment strategy, financial planning and (if relevant) products integrate climate-related risks and opportunities

Describe how climate-related risks and opportunities have affected or are expected to affect your investment strategy, financial planning and (if relevant) products:

The analysis of climate-related risks and opportunities is an integral part of Quadriga Capital's strategy. These are identified in the pre-investment phase through an extensive due diligence with internal and external experts. During the holding period, possible risks and opportunities are monitored during the annual reporting as well as in regular updates of the sustainability road-map. Given the asset-light business model of Quadriga Capital's portfolio companies, there are only very limited climate related risks and transition risks applicable.

- (B) No, our organisation has not yet integrated climate-related risks and opportunities into its investment strategy, financial planning and (if relevant) products

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 42	PLUS	N/A	N/A	PUBLIC	Climate change	General

Which sectors are covered by your organisation's strategy addressing high-emitting sectors?

- ☐ (A) Coal
 - ☐ (B) Gas
 - ☐ (C) Oil
 - ☐ (D) Utilities
 - ☐ (E) Cement
 - ☐ (F) Steel
 - ☐ (G) Aviation
 - ☐ (H) Heavy duty road
 - ☐ (I) Light duty road
 - ☐ (J) Shipping
 - ☐ (K) Aluminium
 - ☐ (L) Agriculture, forestry, fishery
 - ☐ (M) Chemicals
 - ☐ (N) Construction and buildings
 - ☐ (O) Textile and leather
 - ☐ (P) Water
 - ☒ (Q) Other
- Specify:

Quadriga Capital's exclusion policy specifically excludes high-emitting sectors as coal, gas, oil.

Describe your strategy:

High-emitting sectors are specifically excluded from Quadriga Capital's investment strategy. The investment strategy focuses on companies whose core products and services contribute to the achievement of the UN Sustainable Development Goals (SDGs), or which demonstrate the potential to become such a company through a corresponding transformation or impact expansion. Quadriga Capital addresses three impact areas where our experience and industry knowledge can have the greatest impact: Human Well-Being & Personal Growth, Preservation of our Environment and Sustainable transformation.

- (R) We do not have a strategy addressing high-emitting sectors

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 43	CORE	N/A	N/A	PUBLIC	Climate change	General

Has your organisation assessed the resilience of its investment strategy in different climate scenarios, including one in which the average temperature rise is held to below 2 degrees Celsius (preferably to 1.5 degrees Celsius) above pre-industrial levels?

- ☐ (A) Yes, using the Inevitable Policy Response Forecast Policy Scenario (FPS) or Required Policy Scenario (RPS)
- ☐ (B) Yes, using the One Earth Climate Model scenario
- ☐ (C) Yes, using the International Energy Agency (IEA) Net Zero scenario
- ☐ (D) Yes, using other scenarios
- ☒ **(E) No, we have not assessed the resilience of our investment strategy in different climate scenarios, including one that holds temperature rise to below 2 degrees**

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 44	CORE	N/A	N/A	PUBLIC	Climate change	General

Does your organisation have a process to identify, assess, and manage the climate-related risks (potentially) affecting your investments?

- ☒ **(A) Yes, we have a process to identify and assess climate-related risks**
- (1) Describe your process

Climate related risks will be identified both during the due diligence process in the pre-investment phase and during the holding phase. All Quadriga Capital portfolio companies have to report annually on close to 150 ESG KPIs. These KPIs help to identify potential risks that can be monitored and addressed. As an active majority investor for each investment the following steps are performed after the onboarding:

1. CSRD materiality screening (previously SASB materiality screening):
 - Identification of stakeholder interests and demands (e.g.: customers, investors)
 - Qualitative analysis according to CSRD requirements (impact and financial)
 - Identification of possible sustainability goals, contributions, and solutions

2.

Confirmed Impact Analysis
Investment level impact thesis (output & outcomes) – thematic alignment
ABC analysis & classification
Product and service impact generation:
Impact hypothesis based on SDGs
Analysing level of contribution and KPIs (IRIS Plus)
Classification framework (what, who, how much, contribution, risk)
Initial roadmap & impact metrics, hands-on: one or two impact generating products.

3. Sustainability focus areas in line with CSRD ESRS 1
Screening of the business model in relation to sustainability aspects (Risk & Opportunities)
Calculation of Scope 1 und 2 Greenhousegas-Emissions (GHG-Emissions)
Screening of Scope 3 GHG-Emissions material areas (spent based)
Recommendations for reduction of GHG-Emission
Roadmap based on QC-Sustain Strategy, key deficiencies, e.g governance, compliance.

(2) Describe how this process is integrated into your overall risk management

During the due diligence process, the Quadriga Impact & ESG team drafts a detailed description of Quadriga's proposed contribution, which outlines how Quadriga plans to contribute to the potential investee company's creation of impact along with its financial and managerial contributions. This contribution is based on a clear strategic intention of Quadriga to enhance businesses in their sustainability efforts. An active engagement is ensured by the internal Impact & ESG Team as well as the external Impact Advisory Board. Furthermore, Impact & ESG attributes are measured through the QC-Sustain system. Quadriga is constantly emphasising the importance of impact to all its stakeholders. Quadriga leverages its proven capabilities manifested in QC-Sustain for the creation of impact in the investee companies. By investing into respective targets and applying a consistent, systematic approach to integrating Impact & ESG considerations, Quadriga signals that impact matters. Quadriga is engaged by adopting active governance position and through the implementation of Quadriga's QC-Sustain with its modules, dedicated to improving material aspects of the value chain, to increase operational efficiency and to implement responsible business practices. Those matters are reviewed within the portfolio companies quarterly board meetings together with other e.g. financial risk factors.

☒ (B) Yes, we have a process to manage climate-related risks

(1) Describe your process

For each investment a roadmap based on the QC-Sustain Strategy and key deficiencies is developed, including climate related risks. See detailed description above.

(2) Describe how this process is integrated into your overall risk management

As part of the regular check-ins with the portfolio company, climate related topics are addressed. The execution of the roadmap based on the QC-Sustain Strategy and mitigation of key deficiencies is reviewed

☐ (C) No, we do not have any processes to identify, assess, or manage the climate-related risks affecting our investments

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 45	CORE	N/A	N/A	PUBLIC	Climate change	General

During the reporting year, which of the following climate risk metrics or variables affecting your investments did your organisation use and disclose?

☒ (A) Exposure to physical risk

- (1) Indicate whether this metric or variable was used and disclosed, including the methodology
 - **(1) Metric or variable used**
 - (2) Metric or variable used and disclosed
 - (3) Metric or variable used and disclosed, including methodology
- ☒ **(B) Exposure to transition risk**
 - (1) Indicate whether this metric or variable was used and disclosed, including the methodology
 - **(1) Metric or variable used**
 - (2) Metric or variable used and disclosed
 - (3) Metric or variable used and disclosed, including methodology
- ☐ (C) Internal carbon price
- ☒ **(D) Total carbon emissions**
 - (1) Indicate whether this metric or variable was used and disclosed, including the methodology
 - (1) Metric or variable used
 - (2) Metric or variable used and disclosed
 - **(3) Metric or variable used and disclosed, including methodology**
 - (2) Provide link to the disclosed metric or variable, including the methodology followed, as applicable

https://quadriga-capital.de/wp-content/uploads/2023/04/QC-OPIM-Disclosure-Statement_2023.pdf

- ☒ **(E) Weighted average carbon intensity**
 - (1) Indicate whether this metric or variable was used and disclosed, including the methodology
 - (1) Metric or variable used
 - (2) Metric or variable used and disclosed
 - **(3) Metric or variable used and disclosed, including methodology**
 - (2) Provide link to the disclosed metric or variable, including the methodology followed, as applicable

https://quadriga-capital.de/wp-content/uploads/2023/04/QC-OPIM-Disclosure-Statement_2023.pdf

- ☐ (F) Avoided emissions
- ☐ (G) Implied Temperature Rise (ITR)
- ☐ (H) Non-ITR measure of portfolio alignment with UNFCCC Paris Agreement goals
- ☐ (I) Proportion of assets or other business activities aligned with climate-related opportunities
- ☒ **(J) Other metrics or variables**
 - Specify:

Quadriga Capital monitors 150 KPIs covering all major reporting frameworks. These KPIs are not publicly disclosed but provided to investors and specific metrics included in an publicly available annual report. Climate related KPIs we measure are:

Fuel consumption
 Natural gas consumption
 Propane consumption
 Butane consumption
 Heating oil consumption
 Heavy fuel oil consumption
 Diesel consumption
 Gasoline consumption
 Other energies - non-renewables
 Air-conditioning and refrigerant gas leaks
 Non-renewable electricity consumption
 District heat consumption
 Cooling consumption
 Total energy consumption
 Total energy intensity

Total energy consumption from renewable energy sources only
 Total energy production
 Total energy production from renewable energy sources only
 Share of non-renewable energy consumption and production
 Renewable energy increase
 Renewable energy increase target
 Energy reduction
 Energy reduction target
 Energy management system
 Scope 1 emissions
 Scope 2 emissions Total Scope 1 and 2
 Scope 3 emissions
 Total GHG emissions
 Total GHG emissions / FTE
 Carbon footprint
 Target to reduce GHG emissions
 GHG reduction target
 Quantified GHG emission target
 Initiatives in place to meet/reduce GHG emissions target
 Emissions of air pollutants
 Emissions of air pollutants per million EUR invested
 Emissions of ozone-depleting substances
 Emissions of ozone-depleting substances per million EUR invested
 Initiatives to lower activities carbon footprint - Carbon offsetting
 Initiatives to lower activities carbon footprint - Monitoring and limitation of flight travel
 Participation in coal-related activities
 Climate change exposure - physical risks
 Climate change exposure - transition risks.

(1) Indicate whether this metric or variable was used and disclosed, including the methodology

- **(1) Metric or variable used**
 - (2) Metric or variable used and disclosed
 - (3) Metric or variable used and disclosed, including methodology
- (K) Our organisation did not use or disclose any climate risk metrics or variables affecting our investments during the reporting year

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 46	CORE	N/A	N/A	PUBLIC	Climate change	General

During the reporting year, did your organisation disclose its Scope 1, Scope 2, and/or Scope 3 greenhouse gas emissions?

- ☑ **(A) Scope 1 emissions**
 - (1) Indicate whether this metric was disclosed, including the methodology
 - (1) Metric disclosed
 - **(2) Metric and methodology disclosed**
 - (2) Provide links to the disclosed metric and methodology, as applicable

http://2023.quadriga-capital.de.w01ddba9.kasserver.com/wp-content/uploads/2022/10/quadriga-capital-esg-report-2019-20_website-version.pdf

☒ **(B) Scope 2 emissions**

(1) Indicate whether this metric was disclosed, including the methodology

○ (1) Metric disclosed

☒ **(2) Metric and methodology disclosed**

(2) Provide links to the disclosed metric and methodology, as applicable

http://2023.quadriga-capital.de.w01ddba9.kasserver.com/wp-content/uploads/2022/10/quadriga-capital-esg-report-2019-20_website-version.pdf

☐ (C) Scope 3 emissions (including financed emissions)

○ (D) Our organisation did not disclose its Scope 1, Scope 2, or Scope 3 greenhouse gas emissions during the reporting year

SUSTAINABILITY OUTCOMES

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 47	CORE	N/A	Multiple indicators	PUBLIC	Sustainability outcomes	1, 2

Has your organisation identified the intended and unintended sustainability outcomes connected to its investment activities?

☒ **(A) Yes, we have identified one or more specific sustainability outcomes connected to our investment activities**

○ (B) No, we have not yet identified the sustainability outcomes connected to any of our investment activities

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 47.1	CORE	PGS 47	N/A	PUBLIC	Sustainability outcomes	1, 2

Which widely recognised frameworks has your organisation used to identify the intended and unintended sustainability outcomes connected to its investment activities?

☒ **(A) The UN Sustainable Development Goals (SDGs) and targets**

☐ (B) The UNFCCC Paris Agreement

☒ **(C) The UN Guiding Principles on Business and Human Rights (UNGPs)**

☒ **(D) OECD frameworks: OECD Guidelines for Multinational Enterprises and Guidance on Responsible Business Conduct for Institutional Investors**

☒ **(E) The EU Taxonomy**

☐ (F) Other relevant taxonomies

☐ (G) The International Bill of Human Rights

- ☐ (H) The International Labour Organization's Declaration on Fundamental Principles and Rights at Work and the eight core conventions
- ☐ (I) The Convention on Biological Diversity
- ☒ **(J) Other international framework(s)**
Specify:
- Operating Principles of Impact Management
IRIS+ Indicators
ESG Data Initiative
- ☐ (K) Other regional framework(s)
- ☒ **(L) Other sectoral/issue-specific framework(s)**
Specify:
- Invest Europe Guidelines
- ☐ (M) Our organisation did not use any widely recognised frameworks to identify the intended and unintended sustainability outcomes connected to its investment activities

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 47.2	CORE	PGS 47	PGS 48	PUBLIC	Sustainability outcomes	1, 2

What are the primary methods that your organisation has used to determine the most important intended and unintended sustainability outcomes connected to its investment activities?

- ☒ **(A) Identify sustainability outcomes that are closely linked to our core investment activities**
- ☒ **(B) Consult with key clients and/or beneficiaries to align with their priorities**
- ☒ **(C) Assess which actual or potential negative outcomes for people are most severe based on their scale, scope, and irremediable character**
- ☒ **(D) Identify sustainability outcomes that are closely linked to systematic sustainability issues**
- ☐ (E) Analyse the input from different stakeholders (e.g. affected communities, civil society, trade unions or similar)
- ☐ (F) Understand the geographical relevance of specific sustainability outcome objectives
- ☐ (G) Other method
- ☐ (H) We have not yet determined the most important sustainability outcomes connected to our investment activities

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 48	CORE	PGS 47.2	PGS 48.1, SO 1	PUBLIC	Sustainability outcomes	1, 2

Has your organisation taken action on any specific sustainability outcomes connected to its investment activities, including to prevent and mitigate actual and potential negative outcomes?

- ☒ **(A) Yes, we have taken action on some of the specific sustainability outcomes connected to our investment activities**
- ☐ (B) No, we have not yet taken action on any specific sustainability outcomes connected to our investment activities

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 48.1	PLUS	PGS 48	N/A	PUBLIC	Sustainability outcomes	1, 2

Why has your organisation taken action on specific sustainability outcomes connected to its investment activities?

- ☒ (A) We believe that taking action on sustainability outcomes is relevant to our financial risks and returns over both short- and long-term horizons
- ☐ (B) We believe that taking action on sustainability outcomes, although not yet relevant to our financial risks and returns, will become so over a long-time horizon
- ☐ (C) We have been requested to do so by our clients and/or beneficiaries
- ☒ (D) We want to prepare for and respond to legal and regulatory developments that are increasingly addressing sustainability outcomes
- ☐ (E) We want to protect our reputation, particularly in the event of negative sustainability outcomes connected to investments
- ☒ (F) We want to enhance our social licence-to-operate (i.e. the trust of beneficiaries, clients, and other stakeholders)
- ☒ (G) We believe that taking action on sustainability outcomes in parallel to financial return goals has merit in its own right
- ☐ (H) Other

HUMAN RIGHTS

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 49	PLUS	PGS 47	PGS 49.1	PUBLIC	Human rights	1, 2

During the reporting year, what steps did your organisation take to identify and take action on the actual and potentially negative outcomes for people connected to your investment activities?

- ☒ (A) We assessed the human rights context of our potential and/or existing investments and projected how this could connect our organisation to negative human rights outcomes

Explain how these activities were conducted:

The assessment of the human rights context is part of the due diligence in the pre-investment phase. During the holding period several KPIs related to human rights are reported and potential risks evaluated as advised by the UNGC principles or OECD Guidelines for Multinational Enterprises.

- ☒ (B) We assessed whether individuals at risk or already affected might be at heightened risk of harm

Explain how these activities were conducted:

Part of the annual KPIs and regular feedback from the portfolio companies.

- ☒ (C) We consulted with individuals and groups who were at risk or already affected, their representatives and/or other relevant stakeholders such as human rights experts

Explain how these activities were conducted:

Our portfolio companies active in business field with an increased risk of human rights violations for example the textile sector have to fulfil certain voluntary but generally accepted industry standards, e.g. the “green button” label. The Green Button's corporate due diligence requirements are based on the United Nations Guiding Principles on Business and Human Rights and the recommendations of the Organisation for Economic Co-operation and Development (OECD) for the textile sector. The requirements for the Green Button's corporate due diligence processes are based on the five core elements listed.

1. the company publicly declares to take responsibility for its own corporate actions along the value chain.
 2. the company identifies, assesses and prioritises potential and actual impacts of its own actions on human rights and the environment in the value chains.
 3. the company takes effective measures to prevent the occurrence of identified risks and to end or minimise existing violations.
 4. the company communicates publicly and transparently about the process.
- In order for affected rights holders and third parties along the value chain to be able to point out risks and claim violations of their rights, companies must promote access to effective grievance mechanisms.

For our companies active in the health care sector we e.g., organized a stakeholder dialogue followed by a materiality analyses to determine the needs of the involved stakeholders and action the company should take.

☒ **(D) We took other steps to assess and manage the actual and potentially negative outcomes for people connected to our investment activities**

Specify:

During the due diligence process, the Quadriga Impact & ESG team drafts a detailed description of Quadriga's proposed contribution, which outlines how Quadriga plans to contribute to the potential investee company's creation of impact along with its financial and managerial contributions. This contribution is based on a clear strategic intention of Quadriga to enhance businesses in their sustainability efforts. An active engagement is ensured by the internal Impact & ESG Team as well as the external Impact Advisory Board. Furthermore, Impact & ESG attributes are measured through the QC-Sustain system. Quadriga is constantly emphasising the importance of impact to all its stakeholders. Quadriga leverages its proven capabilities manifested in QC-Sustain for the creation of impact in the investee companies. By investing into respective targets and applying a consistent, systematic approach to integrating Impact & ESG considerations, Quadriga signals that impact matters. Quadriga is engaged by adopting active governance position and through the implementation of Quadriga's QC-Sustain with its modules, dedicated to improving material aspects of the value chain, to increase operational efficiency and to implement responsible business practices. Those matters are reviewed within the portfolio companies quarterly board meetings together with other e.g. financial risk factors.

Explain how these activities were conducted:

Activities were conducted during the due diligence process and are regularly assessed through the QC-Sustain system.

- (E) We did not identify and take action on the actual and potentially negative outcomes for people connected to any of our investment activities during the reporting year

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 49.1	PLUS	PGS 49	N/A	PUBLIC	Human rights	1, 2

During the reporting year, which stakeholder groups did your organisation include when identifying and taking action on the actual and potentially negative outcomes for people connected to your investment activities?

☒ **(A) Workers**

Sector(s) for which each stakeholder group was included

- ☐ (1) Energy
- ☐ (2) Materials
- ☒ (3) **Industrials**
- ☐ (4) Consumer discretionary
- ☐ (5) Consumer staples
- ☒ (6) **Healthcare**
- ☐ (7) Finance
- ☐ (8) Information technology
- ☐ (9) Communication services
- ☐ (10) Utilities
- ☐ (11) Real estate

☒ **(B) Communities**

Sector(s) for which each stakeholder group was included

- ☐ (1) Energy
- ☐ (2) Materials
- ☒ (3) **Industrials**
- ☐ (4) Consumer discretionary
- ☐ (5) Consumer staples
- ☒ (6) **Healthcare**
- ☐ (7) Finance
- ☐ (8) Information technology
- ☐ (9) Communication services
- ☐ (10) Utilities
- ☐ (11) Real estate

☒ **(C) Customers and end-users**

Sector(s) for which each stakeholder group was included

- ☐ (1) Energy
- ☐ (2) Materials
- ☒ (3) **Industrials**
- ☐ (4) Consumer discretionary
- ☐ (5) Consumer staples
- ☒ (6) **Healthcare**
- ☐ (7) Finance
- ☐ (8) Information technology
- ☐ (9) Communication services
- ☐ (10) Utilities
- ☐ (11) Real estate

☒ **(D) Other stakeholder groups**

Specify:

Broader public through online screening of negative reports on the company

Sector(s) for which each stakeholder group was included

- ☐ (1) Energy
- ☐ (2) Materials
- ☒ (3) **Industrials**
- ☐ (4) Consumer discretionary
- ☐ (5) Consumer staples
- ☒ (6) **Healthcare**
- ☐ (7) Finance
- ☒ (8) **Information technology**
- ☐ (9) Communication services
- ☐ (10) Utilities
- ☐ (11) Real estate

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PGS 49.2	PLUS	PGS 47	N/A	PUBLIC	Human rights	1, 2

During the reporting year, what information sources did your organisation use to identify the actual and potentially negative outcomes for people connected to its investment activities?

☒ **(A) Corporate disclosures**

Provide further detail on how your organisation used these information sources:

For most of our investments, we rely on the information and supporting documentation provided to us by our investments. As we are a majority investor, we have very good insight into the internal processes. The company itself, has a duty to inform us about human rights issues.

Once a year, we query more than 150 KPIs via our QC-Sustain system; in the event of ambiguities or risk cases, we request the supporting documents and maintain a direct exchange with the responsible persons.

☒ **(B) Media reports**

Provide further detail on how your organisation used these information sources:

In addition, we keep ourselves informed about public reports by regularly doing an online search. However, our primary source of information as a majority investor comes from the company itself, which has a duty to inform us about human rights issues.

☒ **(C) Reports and other information from NGOs and human rights institutions**

Provide further detail on how your organisation used these information sources:

For more general industry information we use reports from NGO etc.. Our primary source of information remains the company itself, which has a duty to inform us about human rights issues.

☒ **(D) Country reports, for example, by multilateral institutions, e.g. OECD, World Bank**

Provide further detail on how your organisation used these information sources:

For more general industry information, we use country reports. Our primary source of information remains the company itself, which has a duty to inform us about human rights issues.

☒ **(E) Data provider scores or benchmarks**

Provide further detail on how your organisation used these information sources:

For more general industry information, we use data provider scores or benchmarks, e.g. SASB. Our primary source of information remains the company itself, which has a duty to inform us about human rights issues.

☒ **(F) Human rights violation alerts**

Provide further detail on how your organisation used these information sources:

For more general industry information, we use data provider scores or benchmarks, e.g. SASB. Our primary source of information remains the company itself, which has a duty to inform us about human rights issues.

☒ **(G) Sell-side research**

Provide further detail on how your organisation used these information sources:

We only use sell-side research as a starting point. We do not rely on the sell-side research, we do our own ESG and impact DD with proprietary data from the investment in question.

☒ **(H) Investor networks or other investors**

Provide further detail on how your organisation used these information sources:

We only use information from investor networks as a starting point. We do not rely on the sell-side research, we do our own ESG and impact DD with proprietary data from the investment in question.

☒ **(I) Information provided directly by affected stakeholders or their representatives**

Provide further detail on how your organisation used these information sources:

Stakeholder dialogues are held to obtain information on human rights topics and potential concerns. Most of our investee companies have a whistle-blower system and the duty to inform us about the relevant cases. By end of 2023 all companies will have a whistle-blower system.

☒ **(J) Social media analysis**

Specify:

In addition, we keep ourselves informed about public the public opinion by regularly doing an online search. However, our primary source of information as a majority investor comes from the company itself, which has a duty to inform us about human rights issues.

Provide further detail on how your organisation used these information sources:

☐ (K) Other

PRIVATE EQUITY (PE)

POLICY

INVESTMENT GUIDELINES

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PE 1	CORE	OO 21	N/A	PUBLIC	Investment guidelines	1 to 6

What private equity-specific ESG guidelines are currently covered in your organisation's responsible investment policy(ies)?

- ☒ **(A) Guidelines on our ESG approach tailored to the sector(s) and geography(ies) where we invest**
- ☒ **(B) Guidelines on our ESG approach tailored to the strategy(ies) and company stage(s) where we invest, e.g. venture capital, buy-out and distressed**
- ☒ **(C) Guidelines on pre-investment screening**
- ☐ (D) Guidelines on minimum ESG due diligence requirements
- ☒ **(E) Guidelines on our approach to ESG integration into short-term or 100-day plans (or equivalent)**
- ☒ **(F) Guidelines on our approach to ESG integration into long-term value-creation efforts**
- ☒ **(G) Guidelines on our approach to monitoring ESG risks, ESG opportunities and ESG incidents**
- ☒ **(H) Guidelines on our approach to ESG reporting**
- ☐ (I) Our responsible investment policy(ies) does not cover private equity-specific ESG guidelines

FUNDRAISING

COMMITMENTS TO INVESTORS

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PE 2	CORE	OO 21	N/A	PUBLIC	Commitments to investors	1, 4

For all of the funds that you closed during the reporting year, what type of formal responsible investment commitments did you make in Limited Partnership Agreements (LPAs), side letters or other constitutive fund documents?

- ☒ (A) We incorporated responsible investment commitments in LPAs (or equivalent) as a standard default procedure
- ☐ (B) We added responsible investment commitments in LPAs (or equivalent) upon clients' request
- ☐ (C) We added responsible investment commitments in side letters upon clients' request
- ☐ (D) We did not make any formal responsible investment commitments for the relevant reporting year
- ☐ (E) Not applicable; we have not raised funds in the last five years

PRE-INVESTMENT

MATERIALITY ANALYSIS

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PE 3	CORE	OO 21	PE 3.1	PUBLIC	Materiality analysis	1

During the reporting year, how did you conduct ESG materiality analysis for your potential private equity investments?

- ☐ (A) We assessed ESG materiality at the portfolio company level, as each case is unique
- ☒ (B) We performed a mix of industry-level and portfolio company-level ESG materiality analyses
 - Select from dropdown list
 - ☒ (1) for all of our potential private equity investments
 - ☐ (2) for the majority of our potential private equity investments
 - ☐ (3) for a minority of our potential private equity investments
- ☐ (C) We assessed ESG materiality at the industry level only
- ☐ (D) We did not conduct ESG materiality analyses for our potential private equity investments

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PE 3.1	CORE	PE 3	N/A	PUBLIC	Materiality analysis	1

During the reporting year, what tools, standards and data did you use in your ESG materiality analysis of potential private equity investments?

- ☐ (A) We used GRI standards to inform our private equity ESG materiality analysis
- ☒ (B) We used SASB standards to inform our private equity ESG materiality analysis
- ☒ (C) We used the UN Sustainable Development Goals (SDGs) to inform our private equity ESG materiality analysis
- ☐ (D) We used environmental and social factors detailed in the IFC Performance Standards (or other similar standards used by development-focused financial institutions) in our private equity ESG materiality analysis
- ☐ (E) We used climate disclosures, such as the TCFD recommendations or other climate risk and/or exposure analysis tools, to inform our private equity ESG materiality analysis
- ☐ (F) We used the UN Guiding Principles on Business and Human Rights (UNGPs) to inform our private equity ESG materiality analysis
- ☐ (G) We used geopolitical and macro-economic considerations in our private equity ESG materiality analysis
- ☐ (H) We engaged with the prospective portfolio company to inform our private equity ESG materiality analysis
- ☐ (I) Other

DUE DILIGENCE

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PE 4	CORE	OO 21	N/A	PUBLIC	Due diligence	1

During the reporting year, how did material ESG factors influence the selection of your private equity investments?

- ☒ (A) Material ESG factors were used to identify risks
 - Select from dropdown list
 - ☒ (1) for all of our potential private equity investments
 - ☐ (2) for the majority of our potential private equity investments
 - ☐ (3) for a minority of our potential private equity investments
- ☒ (B) Material ESG factors were discussed by the investment committee (or equivalent)
 - Select from dropdown list
 - ☒ (1) for all of our potential private equity investments
 - ☐ (2) for the majority of our potential private equity investments
 - ☐ (3) for a minority of our potential private equity investments
- ☒ (C) Material ESG factors were used to identify remedial actions for our 100-day plans (or equivalent)
 - Select from dropdown list
 - ☒ (1) for all of our potential private equity investments
 - ☐ (2) for the majority of our potential private equity investments
 - ☐ (3) for a minority of our potential private equity investments
- ☒ (D) Material ESG factors were used to identify opportunities for value creation
 - Select from dropdown list
 - ☒ (1) for all of our potential private equity investments
 - ☐ (2) for the majority of our potential private equity investments
 - ☐ (3) for a minority of our potential private equity investments
- ☐ (E) Material ESG factors informed our decision to abandon potential investments in the due diligence phase in cases where ESG risks were considered too high to mitigate
- ☐ (F) Material ESG factors impacted investments in terms of the price offered and/or paid
- ☐ (G) Material ESG factors did not influence the selection of our private equity investments

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PE 5	CORE	OO 21	N/A	PUBLIC	Due diligence	1

Once material ESG factors have been identified, what processes do you use to conduct due diligence on these factors for potential private equity investments?

☒ (A) We do a high-level or desktop review using an ESG checklist for initial red flags

Select from dropdown list

- ☒ (1) for all of our potential private equity investments
- ☐ (2) for a majority of our potential private equity investments
- ☐ (3) for a minority of our potential private equity investments

☒ (B) We send detailed ESG questionnaires to target companies

Select from dropdown list

- ☐ (1) for all of our potential private equity investments
- ☒ (2) for a majority of our potential private equity investments
- ☐ (3) for a minority of our potential private equity investments

☒ (C) We hire third-party consultants to do technical due diligence on specific material ESG factors

Select from dropdown list

- ☐ (1) for all of our potential private equity investments
- ☐ (2) for a majority of our potential private equity investments
- ☒ (3) for a minority of our potential private equity investments

☒ (D) We conduct site visits

Select from dropdown list

- ☐ (1) for all of our potential private equity investments
- ☒ (2) for a majority of our potential private equity investments
- ☐ (3) for a minority of our potential private equity investments

☒ (E) We conduct in-depth interviews with management and/or personnel

Select from dropdown list

- ☐ (1) for all of our potential private equity investments
- ☒ (2) for a majority of our potential private equity investments
- ☐ (3) for a minority of our potential private equity investments

☒ (F) We conduct detailed external stakeholder analyses and/or engagement

Select from dropdown list

- ☐ (1) for all of our potential private equity investments
- ☐ (2) for a majority of our potential private equity investments
- ☒ (3) for a minority of our potential private equity investments

☒ (G) We incorporate ESG due diligence findings in all of our relevant investment process documentation in the same manner as other key due diligence, e.g. commercial, accounting and legal

Select from dropdown list

- ☒ (1) for all of our potential private equity investments
- ☐ (2) for a majority of our potential private equity investments
- ☐ (3) for a minority of our potential private equity investments

☒ (H) Our investment committee (or an equivalent decision-making body) is ultimately responsible for ensuring all ESG due diligence is completed in the same manner as for other key due diligence, e.g. commercial, accounting, and legal

Select from dropdown list

- ☒ (1) for all of our potential private equity investments
- ☐ (2) for a majority of our potential private equity investments
- ☐ (3) for a minority of our potential private equity investments

☒ (I) Other

Specify:

Quadriga Capital has a specific Impact Advisory Board that is consulted before any investment decision is taken.

Select from dropdown list

- ☒ (1) for all of our potential private equity investments
- ☐ (2) for a majority of our potential private equity investments
- ☐ (3) for a minority of our potential private equity investments
- ☐ (J) We do not conduct due diligence on material ESG factors for potential private equity investments

POST-INVESTMENT

MONITORING

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PE 6	CORE	OO 21	PE 6.1	PUBLIC	Monitoring	1

During the reporting year, did you track one or more KPIs on material ESG factors across your private equity investments?

☒ (A) Yes, we tracked KPIs on environmental factors

Percentage of portfolio companies this applies to:

- ☐ (1) >0 to 10%
- ☐ (2) >10 to 50%
- ☐ (3) >50 to 75%
- ☐ (4) >75 to 95%
- ☒ (5) >95%

☒ (B) Yes, we tracked KPIs on social factors

Percentage of portfolio companies this applies to:

- ☐ (1) >0 to 10%
- ☐ (2) >10 to 50%
- ☐ (3) >50 to 75%
- ☐ (4) >75 to 95%
- ☒ (5) >95%

☒ (C) Yes, we tracked KPIs on governance factors

Percentage of portfolio companies this applies to:

- ☐ (1) >0 to 10%
- ☐ (2) >10 to 50%
- ☐ (3) >50 to 75%
- ☐ (4) >75 to 95%
- ☒ (5) >95%

☐ (D) We did not track KPIs on material ESG factors across our private equity investments

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PE 6.1	PLUS	PE 6	N/A	PUBLIC	Monitoring	1

Provide examples of KPIs on material ESG factors you tracked across your private equity investments during the reporting year.

(A) ESG KPI #1

We track over 150 KPIs covering mandatory and voluntary standards. As examples: Social KPIs related to employee numbers, diversity, inclusion, ethics and workplace policies and practices

(B) ESG KPI #2

Environmental KPIs related to energy consumption, GHG emissions, climate initiatives, water and waste reduction, biodiversity

(C) ESG KPI #3

Governance KPIs as code of conduct, compliance principles

(D) ESG KPI #4

(E) ESG KPI #5

(F) ESG KPI #6

(G) ESG KPI #7

(H) ESG KPI #8

(I) ESG KPI #9

(J) ESG KPI #10

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PE 7	CORE	OO 21	PE 7.1	PUBLIC	Monitoring	1, 2

What processes do you have in place to support meeting your targets on material ESG factors for your private equity investments?

- ☐ (A) We use operational-level benchmarks to assess and analyse the performance of portfolio companies against sector performance
- ☐ (B) We implement international best practice standards, such as the IFC Performance Standards, to guide ongoing assessments and analyses
- ☐ (C) We implement certified environmental and social management systems across our portfolio
- ☐ (D) We make sufficient budget available to ensure that the systems and procedures needed are established
- ☒ (E) **We hire external verification services to audit performance, systems, and procedures**

Select from dropdown list

- ☐ (1) for all of our private equity investments
- ☐ (2) for a majority of our private equity investments
- ☒ (3) **for a minority of our private equity investments**

☐ (F) We conduct ongoing engagement with all key stakeholders at the portfolio company level, e.g. local communities, NGOs, governments, and end-users

☒ **(G) We implement 100-day plans, ESG roadmaps and similar processes**

Select from dropdown list

☒ **(1) for all of our private equity investments**

☐ (2) for a majority of our private equity investments

☐ (3) for a minority of our private equity investments

☐ (H) Other

☐ (I) We do not have processes in place to help meet our targets on material ESG factors for our private equity investments

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PE 7.1	PLUS	PE 7	N/A	PUBLIC	Monitoring	1, 2

Describe up to two processes you have put in place during the reporting year to help meet your targets on material ESG factors.

(A) Process one

Sustainability targets are part of the Shareholder agreements

(B) Process two

In some of our portfolio companies variable payment is linked to the fulfillment of agreed sustainability KPIs

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PE 9	CORE	OO 21	N/A	PUBLIC	Monitoring	1, 2

Post-investment, how do you manage material ESG risks and ESG opportunities to create value during the holding period of your investments?

☒ **(A) We develop company-specific ESG action plans based on pre-investment research, due diligence and materiality findings**

Select from dropdown list

☐ (1) for all of our private equity investments

☒ **(2) for a majority of our private equity investments**

☐ (3) for a minority of our private equity investments

☒ **(B) We adjust our ESG action plans based on performance monitoring findings at least yearly**

Select from dropdown list

☒ **(1) for all of our private equity investments**

☐ (2) for a majority of our private equity investments

☐ (3) for a minority of our private equity investments

☒ **(C) We, or the external advisors that we hire, support our private equity investments with specific ESG value-creation opportunities**

Select from dropdown list

☐ (1) for all of our private equity investments

☒ **(2) for a majority of our private equity investments**

☐ (3) for a minority of our private equity investments

☒ **(D) We engage with the board to manage ESG risks and ESG opportunities post-investment**

Select from dropdown list

- ☒ (1) for all of our private equity investments
- ☐ (2) for a majority of our private equity investments
- ☐ (3) for a minority of our private equity investments
- ☐ (E) Other
- ☐ (F) We do not manage material ESG risks and opportunities post-investment

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PE 10	PLUS	OO 21	N/A	PUBLIC	Monitoring	1, 2

Describe how you ensure that material ESG risks are adequately addressed in the private equity investments in which you hold a minority stake.

All Quadriga Capital portfolio companies have access to the proprietary developed method and process knowledge ("QC-Sustain"). The ESG performance of Quadriga Capital's portfolio companies are systematically assessed annually and possible risks identified. The ESG/ Impact team gives a feedback on this assessment and is in close contact with the different Boards to implement possible changes and updates.

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PE 11	PLUS	OO 21	N/A	PUBLIC	Monitoring	2

Describe how your ESG action plans are currently defined, implemented and monitored throughout the investment period.

Quadriga Capital pursues an integrated approach following its proprietary developed method QC-Sustain. All Quadriga Capital portfolio companies have to report annually 150 Impact/ ESG KPIs, following the analysis of these KPIs action plans and specific improvements are implemented. In general action plans are defined by the ESG/ Impact team and then discussed internally with the Impact Advisory Board, the partners and investment officers. ESG/ Impact is also a fundamental part of supervisory meetings.

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PE 12	CORE	OO 21	PE 12.1	PUBLIC	Monitoring	1, 2

How do you ensure that adequate ESG-related competence exists at the portfolio company level?

- ☒ (A) We assign the board responsibility for ESG matters
 - Select from dropdown list
 - ☒ (1) for all of our private equity investments
 - ☐ (2) for a majority of our private equity investments
 - ☐ (3) for a minority of our private equity investments
- ☒ (B) We ensure that material ESG matters are discussed by the board at least yearly

Select from dropdown list

- ☒ (1) for all of our private equity investments
- ☐ (2) for a majority of our private equity investments
- ☐ (3) for a minority of our private equity investments

☒ (C) We provide training on ESG aspects and management best practices relevant to the portfolio company to C-suite executives only

Select from dropdown list

- ☐ (1) for all of our private equity investments
- ☒ (2) for a majority of our private equity investments
- ☐ (3) for a minority of our private equity investments

☒ (D) We provide training on ESG aspects and management best practices relevant to the portfolio company to employees (excl. C-suite executives)

Select from dropdown list

- ☐ (1) for all of our private equity investments
- ☐ (2) for a majority of our private equity investments
- ☒ (3) for a minority of our private equity investments

☒ (E) We support the portfolio company in developing and implementing its ESG strategy

Select from dropdown list

- ☒ (1) for all of our private equity investments
- ☐ (2) for a majority of our private equity investments
- ☐ (3) for a minority of our private equity investments

☒ (F) We support portfolio companies by finding external ESG expertise, e.g. consultants or auditors

Select from dropdown list

- ☐ (1) for all of our private equity investments
- ☒ (2) for a majority of our private equity investments
- ☐ (3) for a minority of our private equity investments

☒ (G) We share best practices across portfolio companies, e.g. educational sessions or the implementation of environmental and social management systems

Select from dropdown list

- ☐ (1) for all of our private equity investments
- ☐ (2) for a majority of our private equity investments
- ☒ (3) for a minority of our private equity investments

☒ (H) We include penalties or incentives to improve ESG performance in management remuneration schemes

Select from dropdown list

- ☐ (1) for all of our private equity investments
- ☐ (2) for a majority of our private equity investments
- ☒ (3) for a minority of our private equity investments

☐ (I) Other

☐ (J) We do not ensure that adequate ESG-related competence exists at the portfolio company level

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PE 12.1	PLUS	PE 12	N/A	PUBLIC	Monitoring	1, 2

Describe up to two initiatives taken as part of your ESG competence-building efforts at the portfolio company level during the reporting year.

(A) Initiative 1

Following the analysis of the KPIs monitored, the ESG/ Impact team held individual sessions with board members of each of the portfolio companies to discuss the results and suggest possible improvements. During this sessions, Quadriga Capital also gave an overview of legislative changes and future requirements.

(B) Initiative 2

In some of the portfolio companies part of the variable remuneration of the managing director is linked to the achievement of improvement of environmental KPIs.

EXIT

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PE 13	CORE	OO 21	N/A	PUBLIC	Exit	4, 6

During the reporting year, what responsible investment information was shared with potential buyers of private equity investments?

☒ (A) Our firm's high-level commitment to responsible investment, e.g. that we are a PRI signatory

Select from dropdown list

- ☒ (1) for all of our private equity investments
- ☐ (2) for a majority of our private equity investments
- ☐ (3) for a minority of our private equity investments

☐ (B) A description of what industry and asset class standards our firm aligns with, e.g. TCFD

☒ (C) Our firm's responsible investment policy (at minimum, a summary of key aspects and firm-specific approach)

Select from dropdown list

- ☒ (1) for all of our private equity investments
- ☐ (2) for a majority of our private equity investments
- ☐ (3) for a minority of our private equity investments

☒ (D) Our firm's ESG risk assessment methodology (topics covered in-house and/or with external support)

Select from dropdown list

- ☐ (1) for all of our private equity investments
- ☒ (2) for a majority of our private equity investments
- ☐ (3) for a minority of our private equity investments

☐ (E) The outcome of our latest ESG risk assessment on the asset or portfolio company

☒ (F) Key ESG performance data on the asset or portfolio company being sold

Select from dropdown list

- ☒ (1) for all of our private equity investments
- ☐ (2) for a majority of our private equity investments
- ☐ (3) for a minority of our private equity investments

☐ (G) Other

☐ (H) No responsible investment information was shared with potential buyers of private equity investments during the reporting year

☐ (I) Not applicable; we had no sales process (or control over the sales process) during the reporting year

DISCLOSURE OF ESG PORTFOLIO INFORMATION

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
PE 14	CORE	OO 21	N/A	PUBLIC	Disclosure of ESG portfolio information	6

During the reporting year, how did you report your targets on material ESG factors and related data to your investors?

- ☒ (A) We used a publicly disclosed sustainability report
- ☐ (B) We reported in aggregate through formal reporting to investors
- ☒ (C) We reported at the portfolio company level through formal reporting to investors
- ☐ (D) We reported through a limited partners advisory committee (or equivalent)
- ☒ (E) We reported back at digital or physical events or meetings with investors
- ☒ (F) We had a process in place to ensure that reporting on serious ESG incidents occurred
- ☐ (G) Other
- ☐ (H) We did not report our targets on material ESG factors and related data to our investors during the reporting year

SUSTAINABILITY OUTCOMES (SO)

SETTING TARGETS AND TRACKING PROGRESS

SETTING TARGETS ON SUSTAINABILITY OUTCOMES

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
SO 1	PLUS	PGS 48	SO 2, SO 2.1, SO 3	PUBLIC	Setting targets on sustainability outcomes	1, 2

What specific sustainability outcomes connected to its investment activities has your organisation taken action on?

- ☒ (A) Sustainability outcome #1
 - (1) Widely recognised frameworks used to guide action on this sustainability outcome
 - ☒ (1) The UN Sustainable Development Goals (SDGs) and targets
 - ☐ (2) The UNFCCC Paris Agreement
 - ☐ (3) The UN Guiding Principles on Business and Human Rights (UNGPs)
 - ☐ (4) OECD frameworks: OECD Guidelines for Multinational Enterprises and Guidance on Responsible Business Conduct for Institutional Investors
 - ☐ (5) The EU Taxonomy
 - ☐ (6) Other relevant taxonomies
 - ☐ (7) The International Bill of Human Rights
 - ☐ (8) The International Labour Organization's Declaration on Fundamental Principles and Rights at Work and the eight core conventions
 - ☐ (9) The Convention on Biological Diversity
 - ☐ (10) Other international, regional, sector-based or issue-specific framework(s)

(2) Classification of sustainability outcome

- ☐ (1) Environmental
- ☒ (2) **Social**
- ☐ (3) Governance-related
- ☐ (4) Other

(3) Sustainability outcome name

Human Well-Being & Personal Growth (SDG 3, 4)

(4) Number of targets set for this outcome

- ☒ (1) **No target**
- ☐ (2) One target
- ☐ (3) Two or more targets

☒ **(B) Sustainability outcome #2**

(1) Widely recognised frameworks used to guide action on this sustainability outcome

- ☒ (1) **The UN Sustainable Development Goals (SDGs) and targets**
- ☐ (2) The UNFCCC Paris Agreement
- ☐ (3) The UN Guiding Principles on Business and Human Rights (UNGPs)
- ☐ (4) OECD frameworks: OECD Guidelines for Multinational Enterprises and Guidance on Responsible Business Conduct for Institutional Investors
- ☐ (5) The EU Taxonomy
- ☐ (6) Other relevant taxonomies
- ☐ (7) The International Bill of Human Rights
- ☐ (8) The International Labour Organization's Declaration on Fundamental Principles and Rights at Work and the eight core conventions
- ☐ (9) The Convention on Biological Diversity
- ☐ (10) Other international, regional, sector-based or issue-specific framework(s)

(2) Classification of sustainability outcome

- ☒ (1) **Environmental**
- ☐ (2) Social
- ☐ (3) Governance-related
- ☐ (4) Other

(3) Sustainability outcome name

Preservation of our Environment (SDGs 6, 11, 12, 13 and 15)

(4) Number of targets set for this outcome

- ☒ (1) **No target**
- ☐ (2) One target
- ☐ (3) Two or more targets

☒ **(C) Sustainability outcome #3**

(1) Widely recognised frameworks used to guide action on this sustainability outcome

- ☒ (1) **The UN Sustainable Development Goals (SDGs) and targets**
- ☐ (2) The UNFCCC Paris Agreement
- ☐ (3) The UN Guiding Principles on Business and Human Rights (UNGPs)
- ☐ (4) OECD frameworks: OECD Guidelines for Multinational Enterprises and Guidance on Responsible Business Conduct for Institutional Investors
- ☐ (5) The EU Taxonomy
- ☐ (6) Other relevant taxonomies
- ☐ (7) The International Bill of Human Rights
- ☐ (8) The International Labour Organization's Declaration on Fundamental Principles and Rights at Work and the eight core conventions
- ☐ (9) The Convention on Biological Diversity
- ☐ (10) Other international, regional, sector-based or issue-specific framework(s)

(2) Classification of sustainability outcome

☒ (1) Environmental

☐ (2) Social

☐ (3) Governance-related

☐ (4) Other

(3) Sustainability outcome name

Sustainable Transformations (SDGs 7, 8 and 9)

(4) Number of targets set for this outcome

☒ (1) No target

☐ (2) One target

☐ (3) Two or more targets

☐ (D) Sustainability outcome #4

☐ (E) Sustainability outcome #5

☐ (F) Sustainability outcome #6

☐ (G) Sustainability outcome #7

☐ (H) Sustainability outcome #8

☐ (I) Sustainability outcome #9

☐ (J) Sustainability outcome #10

CONFIDENCE-BUILDING MEASURES (CBM)

CONFIDENCE-BUILDING MEASURES

APPROACH TO CONFIDENCE-BUILDING MEASURES

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
CBM 1	CORE	N/A	Multiple indicators	PUBLIC	Approach to confidence-building measures	6

How did your organisation verify the information submitted in your PRI report this reporting year?

☐ (A) We conducted independent third-party assurance of selected processes and/or data related to the responsible investment processes reported in our PRI report, which resulted in a formal assurance conclusion

☐ (B) We conducted a third-party readiness review and are making changes to our internal controls or governance processes to be able to conduct independent third-party assurance next year

☐ (C) We conducted an internal audit of selected processes and/or data related to the responsible investment processes reported in our PRI report

☒ (D) Our board, trustees (or equivalent), senior executive-level staff (or equivalent), and/or investment committee (or equivalent) signed off on our PRI report

☐ (E) We conducted an external ESG audit of our holdings to verify that our funds comply with our responsible investment policy

☐ (F) We conducted an external ESG audit of our holdings as part of risk management, engagement identification or investment decision-making

☒ (G) Our responses in selected sections and/or the entirety of our PRI report were internally reviewed before submission to the PRI

☐ (H) We did not verify the information submitted in our PRI report this reporting year

INTERNAL REVIEW

Indicator	Type of indicator	Dependent on	Gateway to	Disclosure	Subsection	PRI Principle
CBM 6	CORE	CBM 1	N/A	PUBLIC	Internal review	6

Who in your organisation reviewed the responses submitted in your PRI report this year?

- ☐ (A) Board, trustees, or equivalent
- ☒ **(B) Senior executive-level staff, investment committee, head of department, or equivalent**
 - Sections of PRI report reviewed
 - ☒ **(1) the entire report**
 - ☐ (2) selected sections of the report
 - ☐ (C) None of the above internal roles reviewed selected sections or the entirety of the responses submitted in our PRI report this year